

Globalization And Its Discontents

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Globalization and Its Discontents is a book published in 2002 by the 2001 Nobel laureate Joseph E. Stiglitz. The book draws on Stiglitz's personal experience as chairman of the Council of Economic Advisers under Bill Clinton from 1993 and chief economist at the World Bank from 1997.

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'Globalization and Its Discontents' is a worthwhile, informative if on occasion somewhat frustrating read on occasion. Stiglitz makes a strong case for arguing that the IMF and perhaps to a lesser extent, the World Bank are heavily flawed institutions. This is because they are seen as agents of Western or more specifically American financial interests. Markets need to be open for trade and ...

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Joseph E. Stiglitz's Globalization and Its Discontents (2002) is a work of nonfiction. Stiglitz, the 2001 Nobel laureate, served as the chairman of the Council of Economic Advisors during the Clinton administration in the mid-nineties and as the chief economist at the World Bank in the latter portion the nineties.

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Stiglitz probably didn't make many friends inside the International Monetary Fund (IMF) when this book was published in 2002: "Globalization and its discontents" at times seems like a long criticism of the IMF.

[Globalization and its Discontents by Joseph E. Stiglitz](#)

Roger Burbach is Director of the Center for the Study of the Americas. He has written extensively on Latin America, US politics, and on post-communist societies and is the author, with Octavio Nunez and Boris Kagarlitsky, of Globalization and its Discontents: The Rise of Postmodern Socialisms(Pluto, 1996).

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Joseph E. Stiglitz is a Nobel Prize-winning economist and the best-selling author of Globalization and Its Discontents Revisited: Anti- Globalization in the Age of Trump, The Price of Inequality, and Freefall.

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Globalization has become a target. Its dangers must be navigated successfully or the United States and others may be compelled to backtrack, diminishing the free movement of goods, services, and capital, which would result in slower growth, less technological innovation, and lower living standards.

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